






## Assistance Loan Application

Congratulations on taking steps towards homeownership.

The city of Chino, through its  CalHome   , offers up to \$60,000 for each eligible household to be used towards down payment for the purchase of a home within the city of Chino. It is intended for lower income home buyers who can afford monthly mortgage payments but do not have enough to pay the initial home purchase down payment and non-reoccurring closing costs. The goal of the program is to increase homeownership in Chino.



0% simple interest rate during the first 10 years and 3% will start to accrue at the 11<sup>th</sup> year till year 30. The loan is deferred for 30 years. This means you will be required to pay back the full amount plus 3% simple interest annum, from year 11<sup>th</sup> through year 30 from the date you purchased your home. This loan is never forgiven. Funds are available on a first come, first served basis with a fully executed and purchase contract.

In order to effectively determine your eligibility, please complete this application as thoroughly and accurately as possible. Please note that you must use a City of Chino Approved Lender and submit a completed application for the Down Payment Assistance Loan. The application, along with all required documents, must be submitted a minimum of 4 weeks prior to any loan commitments or closing dates. When you are qualified you will be issued a letter of preapproval that will remain valid for 90 days.

The Down Payment Assistance Loan applications are available online at [www.nphsinc.org](http://www.nphsinc.org).

If you have questions regarding the application process, please contact one of our Homeownership Specialist at (909) 988-5979



# Chino Homebuyer Assistance Program

## Down Payment Assistance Loan Application

Please complete the attached application. The information provided is confidential and shall be used for the purpose of determining eligibility for the Chino Homebuyer Assistance Program Loan. In addition to completing this application, please submit Phase 1 documents for all persons receiving income in the household at the time of application to determine your eligibility.

### **Phase 1: Documents to be submitted with initial application to determine eligibility.**

- Signed Application, Disclosures and including Exhibit A
- Copy of Driver's License and Social Security
- Copy of last 4 most recent paycheck stubs for all persons living in the household
- Copy of Last 3 years Federal Income Tax Returns with W-2s
- If Self-Employed must provide a Year-to-Date Profit and Loss Statement along with the previous 3 years Federal Tax Returns from a qualified institution
- Copy of other income documentation such as Alimony, Child Support, Social Security, SSI, Retirement and Disability (supply a copy of the award letter or a copy of the check or direct deposit bank statement)
- Copy of all pages from the 3 most recent bank statements of all accounts (showing the required down payment from the borrower's own funds). Must include other accounts such as mutual funds, stocks, bonds, 401K and IRAs
- Copy of Credit Report for ALL Applicants
- Copy of First Mortgage Loan Preapproval Letter
- 1003 Application

### **Phase 2: Documents to be submitted by first mortgage lender 15 days prior to closing.**

- Fully executed purchase contract
- Final loan approval letter from First Mortgage Lender
- Loan Estimate
- Closing Disclosure
- Escrow instructions with vesting
- Preliminary Title Report with wire instructions
- Appraisal
- Home Inspection Report showing property is clear of all health and safety issues
- Verification of Employment
- Homebuyer Education Certificate of Completion with Neighborhood Partnership Housing Services

# Chino Homebuyer Assistance Program Loan Application

## Primary Applicant Information

First Name: \_\_\_\_\_ MI: \_\_\_\_\_ Last Name: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Home Telephone: \_\_\_\_\_ Cell Telephone: \_\_\_\_\_ Birth date: \_\_\_\_\_ Email: \_\_\_\_\_

Mailing address: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

California Diver License Number/California ID: \_\_\_\_\_

Marital Status                     Single                     Married                     Divorced                     Separated                     Widowed

Disability/ Special Need                     Yes                     No

Veteran                     Yes                     No

First Time Homebuyer                     Yes                     No

Foreign Born:                     Yes                     No

Primary Language: \_\_\_\_\_

## Section 1: Employment Information

Current Employer: \_\_\_\_\_

Work Phone: (    ) \_\_\_\_\_ Fax: (    ) \_\_\_\_\_

Employers Address: \_\_\_\_\_

How long have you been at your current employer: \_\_\_\_\_ Your Hire Date: \_\_\_\_\_

Email: \_\_\_\_\_ Title/Position: \_\_\_\_\_ Supervisors Name: \_\_\_\_\_

Supervisors Phone Number: (    ) \_\_\_\_\_

Compensation: \$ \_\_\_\_\_ Yr. Hourly Rate: \$ \_\_\_\_\_/hr. Hours Worked Per Week: \_\_\_\_\_

Gross Monthly Income (before taxes): \$ \_\_\_\_\_ Net Monthly Income (after taxes) \$ \_\_\_\_\_

Self Employed P&L (YTD gross): \_\_\_\_\_ Self Employed P&L (YTD net): \_\_\_\_\_

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**Section2: Housing Arrangement and History**

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Describe your current housing arrangement:

Homeowner with Mortgage

Rent: \$ \_\_\_\_\_ Per Month

Does Not Pay Rent

Homeowner with a Mortgage \$ \_\_\_\_\_ Per Month

How long have you lived at your current residence: \_\_\_\_\_

Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes  No

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**Section3: Home Ownership Information**

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Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes  No

Have you or your co-applicant filed for bankruptcy or foreclosed on a property in the past 3 years:  Yes  No

What is maximum housing payment you are comfortable making? \$ \_\_\_\_\_

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**Section 4: Household Type Information**

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Male/Female-headed Single-Parent Household

Married with Dependents

Married without Dependents

Single Adult

Household Size: \_\_\_\_\_

Number of Dependents: \_\_\_\_\_

Ages of Dependents: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

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**Section5: Assets**

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**Borrower**

Balance

Checking Account: \$ \_\_\_\_\_

Savings Account: \$ \_\_\_\_\_

Money Market: \$ \_\_\_\_\_

Other (stocks, bonds, ext.): \$ \_\_\_\_\_

401K and Retirement: \$ \_\_\_\_\_

**Co-Borrower**

Balance

Checking Account: \$ \_\_\_\_\_

Savings Account: \$ \_\_\_\_\_

Money Market: \$ \_\_\_\_\_

Other (stocks, bonds, ext.): \$ \_\_\_\_\_

401K and Retirement: \$ \_\_\_\_\_

How much do you have for your down payment: \$ \_\_\_\_\_

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**Section 6: Liabilities**

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**Borrower**

<u>Name</u>	<u>Unpaid Balance</u>	<u>Monthly Payment:</u>
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

**Co-Borrower**

<u>Name</u>	<u>Unpaid Balance</u>	<u>Monthly Payment:</u>
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

Are all debts listed?       Yes     No

Is any debt past due?       Yes     No      How many months? \_\_\_\_\_

Have you or your co-applicant filed for bankruptcy or foreclosed on a property in the past 3 years?       Yes     No

**Section 7: Lender Information**

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I have been pre-approved for a first mortgage:     Yes     No

I am in contract to buy a house and have a closing date for my loan:     Yes     No      If yes, please enter the closing date: \_\_\_\_\_

Name of Loan Officer: \_\_\_\_\_

Name of Bank: \_\_\_\_\_

Telephone of Loan Officer: \_\_\_\_\_

Email of Loan Officer: \_\_\_\_\_

# Chino Homebuyer Assistance Program Loan Application

## Co - Applicant Information

First Name: \_\_\_\_\_ MI: \_\_\_\_\_ Last Name: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
Home Telephone: \_\_\_\_\_ Cell Telephone: \_\_\_\_\_ Birth date: \_\_\_\_\_ Email: \_\_\_\_\_  
Mailing address: \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
California Diver License Number/California ID: \_\_\_\_\_

Marital Status                     Single                     Married                     Divorced                     Separated                     Widowed

Disability/ Special Need                     Yes                     No

Veteran                     Yes                     No

First Time Homebuyer                     Yes                     No

Foreign Born:                     Yes                     No

Primary Language: \_\_\_\_\_

## Section 1: Employment Information

Current Employer: \_\_\_\_\_  
Work Phone: (     ) \_\_\_\_\_ Fax: (     ) \_\_\_\_\_  
Employers Address: \_\_\_\_\_  
How long have you been at your current employer: \_\_\_\_\_ Your Hire Date: \_\_\_\_\_  
Email: \_\_\_\_\_ Title/Position: \_\_\_\_\_ Supervisors Name: \_\_\_\_\_  
Supervisors Phone Number: (     ) \_\_\_\_\_

Compensation: \$ \_\_\_\_\_ Yr. Hourly Rate: \$ \_\_\_\_\_/hr. Hours Worked Per Week: \_\_\_\_\_  
Gross Monthly Income (before taxes): \$ \_\_\_\_\_ Net Monthly Income (after taxes) \$ \_\_\_\_\_  
Self Employed P&L (YTD gross): \_\_\_\_\_ Self Employed P&L (YTD net): \_\_\_\_\_

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**Section2: Housing Arrangement and History**

---

Describe your current housing arrangement:

Homeowner with Mortgage  Rent: \$ \_\_\_\_\_ Per Month  Does Not Pay Rent

Homeowner with a Mortgage \$ \_\_\_\_\_ Per Month

How long have you lived at your current residence: \_\_\_\_\_

Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes  No

What is maximum housing payment you are comfortable making? \$ \_\_\_\_\_

---

**Section3: Home Ownership**

---

Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes  No

Are all debts listed:  Yes  No

Is any debt past due:  Yes  No How many months: \_\_\_\_\_

Have you or your co-applicant filed for bankruptcy or foreclosed on a property in the past 3 years:  Yes  No

What is maximum housing payment you are comfortable making? \$ \_\_\_\_\_

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**Section 4: Relation to Applicant**

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<input type="radio"/> Grandfather/Grandmother	<input type="radio"/> Husband/Wife	<input type="radio"/> Uncle/Aunt	<input type="radio"/> Niece/Nephew	<input type="radio"/> Son/Daughter
<input type="radio"/> Father/Mother	<input type="radio"/> Sister/Brother	<input type="radio"/> Girl Friend/ Boy Friend	<input type="radio"/> Domestic Partner	

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## Acknowledgement and Certifications

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By signing below I acknowledge, accept and certify the following:

1. I am aware that my application is being submitted to NPHS/City of Chino for a down payment assistance loan.
2. I am aware that this is a deferred loan and I am required to repay it 30 years from my closing date with 3% simple interest from year 11<sup>th</sup> to 30<sup>th</sup>.
3. I understand that this loan is never forgiven.
4. I understand that funds for this loan are not guaranteed and are only available on a first come, first served basis with a fully executed and purchase contract.
5. I understand and agree that NPHS/City of Chino is not responsible for the loss of any earnest money deposits or any other monetary losses associated with my purchase transaction or as a result of this application being either approved or denied.
6. I understand and agree that NPHS/City of Chino is not responsible for any fees, costs or additional expenses associated with my purchase transaction or incurred as a result of this application being either approved or denied.
7. I understand that NPHS/City of Chino reserves the right to reverse any loan approvals based on additional information discovered that proves the applicant is not eligible for assistance.
8. I understand that once my application is submitted, I will not be permitted to make any changes that will affect my ratios, household size, income and number of dependents. It is my responsibility to verify the completeness and accuracy of my application before it is submitted to NPHS/City of Chino.
9. I certify that I have not had ownership interest in a residential unit within the last three years.
10. I agree that this application is the property of NPHS/City of Chino and need not be returned to me.
11. I certify that the information contained in this application including all exhibits is true and complete as of the date below.

**IF ANY INFORMATION IS WITHHELD, FALSIFIED, OR WILLFULLY MISREPRESENTED, NPHS/CITY OF CHINO RESERVES THE RIGHT TO REFUSE FUNDING, OR TO CALL THE LOAN DUE-IMMEDIATELY UPON DEMAND. ACCEPTANCE OF THIS APPLICATION BY NPHS/CITY OF CHINO DOES NOT MEAN YOU HAVE BEEN APPROVED FOR A LOAN. NPHS/CITY OF CHINO WILL NOTIFY YOU IN WRITING IF YOU HAVE BEEN APPROVED OR DENIED A LOAN.**

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Applicant Signature

Date

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Co-Applicant Signature

Date



**NON BORROWER'S EMPLOYMENT AND INCOME INFORMATION**

**(Exhibit A)**

List names and income/employment information of additional family members who will be living in the house that are **Non Borrowers** of this purchase transaction:

Non-Borrower Name: \_\_\_\_\_

Employer \_\_\_\_\_

Monthly Gross Income: \_\_\_\_\_

Non-Borrower Name: \_\_\_\_\_

Employer \_\_\_\_\_

Monthly Gross Income: \_\_\_\_\_

Non-Borrower Name: \_\_\_\_\_

Employer \_\_\_\_\_

Monthly Gross Income: \_\_\_\_\_

*Office Use Only*

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**Total Borrowers Monthly Gross Income:** \$ \_\_\_\_\_

**Total Non-Borrowers Monthly Gross Income:** \$ \_\_\_\_\_

**Total Household Monthly Gross Income:**

\$
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