



DOWN PAYMENT MORTGAGE ASSISTANCE PROGRAM CITY OF RIALTO

PROGRAM HIGHLIGHTS



Up to \$58,000 of the purchase price for down payment assistance



Deferred second mortgage for 30 years at 3% simple interest



Sales price not to exceed \$330,000



Funds available on of first-come first-served basis with an accepted purchase contract

HOUSEHOLD INCOME LIMITS

1 MEMBER	\$37,550	5 MEMBERS	\$57,900
2 MEMBERS	\$42,900	6 MEMBERS	\$62,200
3 MEMBERS	\$48,250	7 MEMBERS	\$66,500
4 MEMBERS	\$53,600	8 MEMBERS	\$70,800

NPHS offers the best homeownership solutions for first-time homebuyers.

QUALIFYING CRITERIA

Borrower must be a first-time homebuyer

Must qualify for a first mortgage with a City of Rialto approved lender

Borrower must occupy the property as primary residence

Single-family detached homes, condominiums, and town homes are eligible

Family must not exceed 80% of the HCD Income Limits for San Bernardino County

Borrower must complete 8 hours of HUD approved first-time homebuyer education

BORROWER CONTRIBUTION

Borrower must contribute 3% of purchase price

