



Renaissance Home Improvement Loan Program Application

Thank you for your interest in the NPBS Renaissance Home Repair Loan,

The Renaissance Home Repair Loan offers up to \$20,000 for each eligible household in the Inland Valley to be used for financing any desired home improvements including but not limited to health and safety repairs, beautification projects, and energy efficiency upgrades. The purpose of the Renaissance Home Improvement Loan is to provide affordable loan terms to aid low income homeowners (Below 80% AMI) of single-family homes in attaining affordable financing options for home improvement projects that will create safe, desirable, and sanitary housing. Most permanent interior and exterior improvements are eligible. Homeowners may also use the loan to finance repairs that will enhance accessibility for disabled individuals and improve the energy efficiency of their home to save on energy costs. Permanent beautification upgrades that will help the borrower build equity such as kitchen and bathroom remodels will also be an eligible use of funds. Non-permanent upgrades such as furniture, non-permanent appliances, funds for working capital, debt services, refinancing existing debt, and work initiated prior to approval are not eligible for financing under Renaissance. Funding shall not be provided to rehabilitate or repair dwellings that contain illegal conditions such as, but not limited to, illegal room additions and garage conversions.

Financing is provided in the form of a 20 year fully amortized loan at a 4.99% interest rate for eligible homeowners who currently own and occupy their home at the time of application. The loan will have monthly payments throughout the duration of the loan having a balance. There is no prepayment penalty for borrowers who complete payments ahead of schedule. Borrowers who wish to refinance their home may only do so for a better rate and term from the first mortgage lender. Any cash out refinance scenarios would trigger the NPBS Renaissance Home Improvement Loan becoming due in full. Funds are available on a first come, first served basis with a fully completed intake form.

In order to effectively determine your eligibility, please complete this application as thoroughly and accurately as possible. Please note that you must use a licensed contractor for improvements once approved for the loan. The application, along with all required documents must be submitted in order for NPBS staff to review for eligibility. When you are qualified you will be issued a letter of pre-approval while you begin the process of getting estimates from licensed contractors for the project cost. Please do not authorize any construction until you have been fully approved and construction is authorized by NPBS.

NPBS Renaissance Home Improvement Loan applications are available online at www.nphsinc.org. If you have questions regarding the application process, please contact one of our Homeownership Specialist's at (909) 988-5979. Please send in all applications and supporting documents to Deyanira@nphsinc.org or they can be mailed to NPBS Attn: Renaissance Home Improvement Program at 9551 Pittsburgh Ave., Rancho Cucamonga, CA 91730.



Renaissance
Home Improvement Loan Program
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APPLICATION INSTRUCTIONS

Please complete the attached application. The information provided is confidential and shall be used for the purpose of determining eligibility for the NPHS Renaissance Home Improvement Loan Program. In addition to completing this application, please submit the documents below:

Documents to be submitted with initial application to determine eligibility:

- ✓ Signed Application and Disclosures including Exhibit A

PROOF OF HOUSEHOLD MAKE-UP

- ✓ Copy of California Driver's license/identification card of ALL homeowners
- ✓ Copy of Social Security card of all homeowners
- ✓ Copy of the applicant's Federal Income Tax return to support the stated household size and income

PROOF OF HOME OWNERSHIP

- ✓ Copy of the recorded Grant Deed
- ✓ Copy of the most recent Property Tax Bill for your property.
- ✓ Provide a copy of the most recent mortgage statement

PROOF OF RESIDENCY

- ✓ Provide a copy of the most recent utility bill for two different utilities (ex. water and gas)

PROOF OF HOMEOWNERS INSURANCE

- ✓ Copy of the homeowner's insurance policy

PROOF OF INCOME ELIGIBILITY

- ✓ If you are currently employed, please provide copies of the last four (4) paycheck stubs;
- ✓ If Self-Employed must provide a Year-to-Date Profit and Loss Statement along with the previous 3 years Federal Tax Returns from a qualified institution (ex. tax preparer, CPA, etc.)
- ✓ Copy of other income documentation such as Alimony, Child Support, Social Security, SSI, Retirement and Disability (supply a copy of the award letter)
- ✓ Provide copies of three (3) most recent monthly bank statements for each account.
- ✓ Provide a copy of your two (2) most recent income tax returns or a letter from the Internal Revenue Service (IRS) stating you were not obligated to file income taxes for the preceding calendar year
- ✓ Copy of Credit Report/ \$25 credit reporting fee for NPHS to run "soft pull" credit report

NOTE: Applications without the required proof of HOUSEHOLD SIZE, OWNERSHIP, RESIDENCY, HOMEOWNERS INSURANCE and INCOME as described above will be considered incomplete. All incomplete applications will not be processed.

NEXT STEPS:

Staff will review your completed application to determine whether you are eligible for the program. If you are deemed eligible to participate in the program you will be notified of the pre-qualification and the process of determining if your requested repairs/loan amount is eligible will begin.

NPHS Renaissance Home Improvement Loan Application

Primary Applicant Information

First Name: _____ MI: _____ Last Name: _____

Street Address: _____ City: _____ State: _____ Zip Code: _____

Home Telephone: _____ Cell Telephone: _____ Birth date: _____ Email: _____

Mailing address: _____ Social Security Number: _____

California Diver License Number/California ID: _____

Marital Status Single Married Divorced Separated Widowed

Disability/ Special Need Yes No

Veteran Yes No

Legal Resident of U.S? Yes No

Foreign Born: Yes No

Primary Language: _____

Section 1: Employment Information

Current Employer: _____

Work Phone: () _____ Fax: () _____

Employers Address: _____

How long have you been at your current employer: _____ Your Hire Date: _____

Email: _____ Title/Position: _____ Supervisors Name: _____

Supervisors Phone Number: () _____

Compensation: \$ _____ Yr. Hourly Rate: \$ _____/hr. Hours Worked Per Week: _____

Gross Monthly Income (before taxes): \$ _____ Net Monthly Income (after taxes) \$ _____

Self Employed P&L (YTD gross): _____ Self Employed P&L (YTD net): _____

Section2: Housing Arrangement and History

Describe your current housing arrangement:

Homeowner with Mortgage Payment

Homeowner with a Mortgage Paid Off

How long have you owned your current residence: _____

What is your monthly mortgage payment including principle, interest, taxes, insurance and HOA (if applicable)\$ _____ Per Month

How old do you estimate your roof to be?:

0-5 Years _____ 5-10 Years _____ 10-15 Years _____ 15-20 Years _____ Older than 20 Years _____ Don't know _____

What condition would you say your roof is in?:

Good _____ Fair _____ Poor _____

Section3: Home Ownership Information

Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes No

Have you or your co-applicant filed for bankruptcy or foreclosed on a property in the past 3 years: Yes No

Section 4: Household Type Information

Male/Female-headed Single-Parent Household

Married with Dependents

Married without Dependents

Single Adult

Household Size: _____ Number of Dependents: _____ Ages of Dependents: _____

Section5: Assets

Borrower	Balance	Co-Borrower	Balance
Checking Account:	\$ _____	Checking Account:	\$ _____
Savings Account:	\$ _____	Savings Account:	\$ _____
Money Market:	\$ _____	Money Market:	\$ _____
Other (stocks, bonds, ext.):	\$ _____	Other (stocks, bonds, ext.):	\$ _____
401K and Retirement:	\$ _____	401K and Retirement:	\$ _____

NPBS Renaissance Home Improvement Loan Application

Co - Applicant Information

First Name: _____ MI: _____ Last Name: _____
Street Address: _____ City: _____ State: _____ Zip Code: _____
Home Telephone: _____ Cell Telephone: _____ Birth date: _____ Email: _____
Mailing address: _____ Social Security Number: _____
California Diver License Number/California ID: _____

Marital Status Single Married Divorced Separated Widowed

Disability/ Special Need Yes No

Veteran Yes No

First Time Homebuyer Yes No

Foreign Born: Yes No

Primary Language: _____

Section 1: Employment Information

Current Employer: _____
Work Phone: () _____ Fax: () _____
Employers Address: _____
How long have you been at your current employer: _____ Your Hire Date: _____
Email: _____ Title/Position: _____ Supervisors Name: _____
Supervisors Phone Number: () _____

Compensation: \$ _____ Yr. Hourly Rate: \$ _____/hr. Hours Worked Per Week: _____
Gross Monthly Income (before taxes): \$ _____ Net Monthly Income (after taxes) \$ _____
Self Employed P&L (YTD gross): _____ Self Employed P&L (YTD net): _____

Section2: Housing Arrangement and History

Describe your current housing arrangement:

Homeowner with Mortgage Payment

Homeowner with a Mortgage Paid Off

How long have you owned your current residence: _____

What is your monthly mortgage payment including principle, interest, taxes, insurance and HOA (if applicable)

\$ _____ Per Month

Section3: Home Ownership

Have you or any other person listed on this application, purchased or had ownership interest in a residential unit within the last 3 years:

Yes No

Are all debts listed: in Section 6 above under the primary applicant? Yes No

Is any debt past due: Yes No How many months: _____

Have you or your co-applicant filed for bankruptcy or foreclosed on a property in the past 3 years: Yes No

What is your monthly mortgage payment including principle, interest, taxes, insurance and HOA (if applicable)

\$ _____ Per Month

Section 4: Relation to Applicant

Grandfather/Grandmother

Husband/Wife

Uncle/Aunt

Niece/Nephew

Son/Daughter

Father/Mother

Sister/Brother

Girlfriend/ Boyfriend

Domestic Partner

Acknowledgement and Certifications

By signing below I acknowledge, accept and certify the following:

1. I am aware that my application is being submitted to NPHS for a Home Improvement Loan.
2. I am aware that there is a 20 year loan term in which the home improvements made require the property to be used as my primary residence at the time of application.
3. I am aware that if I were to refinance my home for cash out I would be obligated to first repay the NPHS Renaissance Home Improvement Loan.
4. I understand that my loan amount includes a fully amortized 4.99% interest rate in which payments are due every month until the balance is paid off.
5. I understand this program is designed for low income households at or below 80% of the county median income per household.
6. I understand that funds for this loan are not guaranteed and are only available on a first come, first served basis upon issuance of a final approval letter.
7. I understand that NPHS reserves the right to reverse any loan approvals based on additional information discovered that proves the applicant is not eligible for assistance.
8. I understand that once my application is submitted, I will not be permitted to make any changes that will affect my ratios, household size, income, and number of dependents. It is my responsibility to verify the completeness and accuracy of my application before it is submitted to NPHS.
9. I agree that this application is the property of NPHS and need not be returned to me.
10. I certify that the information contained in this application including all exhibits is true and complete as of the date below.

IF ANY INFORMATION IS WITHHELD, FALSIFIED, OR WILLFULLY MISREPRESENTED, NPHS RESERVES THE RIGHT TO REFUSE FUNDING, OR TO CALL THE LOAN DUE-IMMEDIATELY UPON DEMAND. ACCEPTANCE OF THIS APPLICATION BY NPHS DOES NOT MEAN YOU HAVE BEEN APPROVED FOR A LOAN. NPHS WILL NOTIFY YOU IN WRITING IF YOU HAVE BEEN APPROVED OR DENIED A LOAN.

Applicant Signature

Date

Co-Applicant Signature

Date

NON BORROWER'S EMPLOYMENT AND INCOME INFORMATION

(Exhibit A)

List names and income/employment information of additional family members who will be living in the house that are **Non Borrowers** of this purchase transaction:

Non-Borrower Name: _____

Employer _____

Monthly Gross Income: _____

Non-Borrower Name: _____

Employer _____

Monthly Gross Income: _____

Non-Borrower Name: _____

Employer _____

Monthly Gross Income: _____

Office Use Only

Total Borrowers Monthly Gross Income: \$ _____

Total Non-Borrowers Monthly Gross Income: \$ _____

Total Household Monthly Gross Income:

\$
