



DOWN PAYMENT/CLOSING COSTS LOAN OPPORTUNITY

PROGRAM HIGHLIGHTS



Up to \$10,000 in down payment/closing cost assistance



15 Year loan term with monthly payments



Fully Amortized payments with a 5.99% interest rate*



Loan deferred for the first 5 years after closing with zero interest accruing during the deferment period



After a 5 year deferment period the loan will have monthly payments for 10 years at a fully amortized 5.99% rate



Funds available on a first-come, first-served basis with an accepted purchase contract

QUALIFYING CRITERIA

Borrower must be a first-time homebuyer

Must qualify for a first mortgage with an NPHS Approved Lender

Borrower must occupy the property as primary residence

Maximum sales price of home must be no greater than \$484,350

Single-family detached homes, condominiums, and town homes are eligible

Borrower must complete 8 hours of HUD approved first-time homebuyer education

Family must not exceed 80% of the HCD Income Limits for the San Bernardino, Riverside, and Los Angeles County

HOUSEHOLD INCOME LIMITS

County	San Bernardino	Riverside	LA
1 MEMBER	\$40,250	\$40,250	\$58,450
2 MEMBERS	\$46,000	\$46,000	\$66,800
3 MEMBERS	\$51,750	\$51,750	\$75,150
4 MEMBERS	\$57,450	\$57,450	\$83,500

County	San Bernardino	Riverside	LA
5 MEMBERS	\$62,050	\$62,050	\$90,200
6 MEMBERS	\$66,650	\$66,650	\$96,900
7 MEMBERS	\$71,250	\$71,250	\$103,550
8 MEMBERS	\$75,850	\$75,850	\$110,250

PLEASE CALL NPHS AT (909) 988-5979 FOR MORE INFORMATION.

